Sahtu Divisional Education Council

Consolidated Financial Statements

June 30, 2013

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Management Responsibility for Financial Reporting

To the Minister of Education, Culture and Employment
Government of the Northwest Territories
and
To the Board of Trustees
Sahtu Divisional Education Council

The accompanying consolidated financial statements have been prepared by management, which is responsible for the reliability, integrity, and objectivity of the information provided. They have been prepared in accordance with Canadian public sector accounting standards. Where necessary, the statement include amounts that are based on informed judgments and estimates by management, giving appropriate consideration to reasonable limits of materiality.

In discharging its responsibility for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary system of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded, and proper records are maintained. These controls include quality standards in hiring and training employees, written policies and procedures manuals, and accountability for performance within appropriate and well-defined areas of responsibility. The council's management recognizes its responsibility for conducting the council's affairs in accordance with the requirements of applicable laws and sound business principles, and for maintaining standards of conduct that are appropriate to a Divisional Education Council.

The auditors annually provide an independent, objective audit for the purpose of expressing an opinion on the consolidated financial statements in accordance with Canadian generally accepted auditing standards. The auditors also consider whether the transactions that have come to their notice in the course of this audit are, in all significant respects, in accordance with specified legislation and directives from the Department of Education, Culture, and Employment of the Government of the Northwest Territories.

Seamus Quigg
Superintendent
Sahtu Divisional Education Council

CHARTERED ACCOUNTANTS

MacKay LLP

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Independent Auditors' Report

To the Minister of Education, Culture and Employment
Government of the Northwest Territories
and
To the Board of Trustees
Sahtu Divisional Education Council

We have audited the accompanying consolidated financial statements of Sahtu Divisional Education Council which comprise the consolidated statement of Financial Position as at June 30, 2013, and the consolidated statements of Operations, Changes in Net Financial Resources, and Cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Council's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion
Salaries and benefits paid by the Council are administered by the Government of the Northwest Territories and are audited as part of the Government of the Northwest Territories. Our audit scope was limited as we did not audit the components of salaries and benefits expenditures. Accordingly, we were not able to determine whether any adjustments might be necessary to salaries and benefits expenditures, accounts payable and accrued liabilities, accrued salaries, employee leave and termination benefits and accumulated surplus.

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Independent Auditors' Report (Continued)

Basis of Qualified Opinion (continued)
The council administers accountable funds as described in note 3(i). At June 30, 2013 the balance of the accountable advance was $276,819 (2012: $429,903). Our audit scope was limited as we did not audit the transactions nor balances of these accountable advances. Accordingly, we were not able to determine whether any adjustments might be necessary to cash and accountable advances.

Qualified Opinion
In our opinion, except for the possible effect of the matters described in the Basis of Qualified Opinion paragraphs, these consolidated financial statements present fairly, in all material respect, the consolidated financial position of the Sahtu Divisional Education Council as at June 30, 2013, and its financial operations and its change in financial position for the year then ended in accordance with Canadian public sector accounting standards, on a basis consistent with the preceding year.

Report on Other Legal and Regulatory Requirements

We report further, in accordance with the *Financial Administration Act* of the Northwest Territories, that in our opinion, proper books of account have been kept by the Sahtu Divisional Education Council, the consolidated financial statements are in agreement therewith and the transactions that have come under our notice have, in all material respects, been within the statutory powers of the Sahtu Divisional Education Council.

MacKay LLP
Chartered Accountants

Yellowknife, Northwest Territories
September 20, 2013

Sahtu Divisional Education Council

Consolidated Statement of Financial Position

As at June 30,		2013		2012
Financial Assets				
Cash	$	3,646,917	$	3,486,977
Accountable funds		276,820		429,904
Due from the GNWT (Note 5)		163,658		179,200
Other accounts receivable (Note 6)		137,130		118,380
		4,224,525		4,214,461
Liabilities				
Accounts payable and accrued liabilities (Note 7)		165,304		85,505
Accrued salaries (Note 8)		1,473,691		1,826,492
Employee leave and termination benefits (Note 9)		1,394,091		1,224,195
Accountable funds (Note 10)		276,819		429,903
Deferred salary liability		-		226,165
		3,309,905		3,792,260
Net Financial Assets		**914,620**		422,201
Non-Financial Assets				
Prepaid expenses		8,207		-
Accumulated Surplus	$	**922,827**	$	422,201

Commitments (Note 11)

Approved on behalf of the Board:

Janet Bayha

Janet Bayha
Chairperson

Lynda Reminek
Acting Controller

Sahtu Divisional Education Council

Consolidated Statement of Operations

For the year ended June 30,	2013 (Unaudited) Budget	2013 Actual	2012 Actual
Revenues			
Government of the Northwest Territories			
Regular contribution	$ 13,733,282	$ 13,940,615	$ 13,825,002
Other - HCI / French contribution	108,000	195,105	145,190
Capital contribution	-	-	136,500
	13,841,282	**14,135,720**	14,106,692
Council generated funds			
Donations	-	1,500	-
Investment income	-	43,092	33,072
Other (Note 12)	-	38,146	108,697
Total Generated Funds	-	**82,738**	141,769
Total revenues	**13,841,282**	**14,218,458**	14,248,461
Expenditures (Schedule 2)			
Administration	1,059,254	1,370,217	1,210,103
School programs	9,006,791	8,794,576	8,475,110
Inclusive schooling	2,147,507	1,756,082	2,328,057
Operations and maintenance	310,680	383,680	423,865
Aboriginal languages	1,317,050	1,413,277	1,364,607
	13,841,282	**13,717,832**	13,801,742
Annual operating surplus	-	**500,626**	446,719
Accumulated surplus (deficit), beginning of year	-	**422,201**	(24,518)
Accumulated surplus, end of year	$ -	$ **922,827**	$ 422,201

Sahtu Divisional Education Council

Consolidated Statement of Changes in Net Financial Resources

For the year ended, June 30		2013	2012
	(Unaudited) Budget	Actual	Actual
Annual operating surplus	$ -	$ 500,626	$ 446,719
Change in prepaid expenses	-	(8,207)	4,635
Increase in net financial assets	-	**492,419**	451,354
Net financial asset, beginning of year	**422,201**	**422,201**	(29,153)
Net financial asset, end of year	**$ 422,201**	**$ 914,620**	$ 422,201

Sahtu Divisional Education Council

Consolidated Statement of Cash Flows

For the year ended June 30,	2013	2012
Operating transactions		
Cash received from:		
Government of the Northwest Territories	$ 14,151,261	$ 13,936,378
Recoveries and general revenue	63,987	152,898
Accountable funds	-	178,360
	14,215,248	14,267,636
Cash paid for:		
Compensation and benefits	(12,594,153)	(10,966,263)
Operations and maintenance	(1,404,887)	(1,825,262)
Leave and termination benefits	(56,269)	(22,143)
Accountable funds	(153,083)	-
	(14,208,392)	(12,813,668)
Change in cash position	**6,856**	1,453,968
Cash, beginning of year	**3,916,881**	2,462,913
Cash, end of year	**$ 3,923,737**	$ 3,916,881

Represented by		
Cash	$ 3,646,917	$ 3,486,977
Accountable funds	276,820	429,904
	$ 3,923,737	$ 3,916,881

1. Nature of Organization

The Sahtu Divisional Education Council ("The Council") was established by the *Education Act* of the Government of the Northwest Territories (GNWT) by order of the Minister dated April 1, 1989. Its purpose is to administer and maintain the standards of education program defined under the *Education Act* in the communities of the Sahtu Region.

Consequently, the Council is dependent on funding from the Department of Education, Culture, and Employment (ECE) of the GNWT. Member communities have formed local District Education Authorities (DEA) which have assumed responsibility to provide sufficient educational programs within their respective communities.

The Council is an independent legal and accounting entity with an elected Board of Trustees as stipulated in Section 82 of the *Education Act*. The Board of Trustees has decision making authority, the power to delegate authority, the ability to significantly influence operations and the sole accountability for all fiscal matters.

The Council is a public body performing a function of government in Canada. Paragraph 149(1)(c) of the *Income Tax Act* provides that a public body performing a function of government in Canada is exempt from taxation.

2. Basis of Preparation

The accompanying consolidated financial statements include the operations of the Council, and the member District Education Authorities of Colville Lake, Deline, K'asho Gotine, Norman Wells, and Tulita.

3. Accounting Policies

These consolidated financial statements of the Council have been prepared in accordance with Canadian public sector accounting standards for the public sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below.

(a) Basis of Accounting

The basis of accounting refers to the timing of when revenue and expenditure items are recognized in the accounts and reported in the financial statements.

The accrual basis of accounting is utilized for all funds. Under this basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recorded when they are incurred.

3. Accounting Policies (continued)

(b) Financial Instruments

(i) Measurement of financial instruments
The Council initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.
The Council subsequently measures its financial assets and financial liabilities at amortized cost. Financial assets measured at amortized cost include cash, accounts receivable and due from GNWT. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

(ii) Impairment
Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:
- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets and;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

All significant financial assets and financial liabilities of the Council are either recognized or disclosed in the financial statements together with available information for a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed.

(c) Tangible Capital Assets

All buildings and works, furniture, equipment, and vehicles valued in excess of $50,000 and purchased with GNWT capital funds are the property of the GNWT. Although the Minister grants to the Council full occupancy and use of such facilities and equipment required for the administration and delivery of the education programs within the division, the value of the facilities and equipment are not reported on the statement of financial position.

Other capital assets, consisting of office and teaching equipment, and furniture purchased by the Council are treated as expenditures during the year of acquisition and accordingly do not appear on the statement of financial position.

(d) Inventory

Inventories of books, supplies, and other expendables purchased by the Council are treated as expenditures during the year of acquisition and are not recorded on the statement of financial position.

3. Accounting Policies (continued)

(e) Infrastructure

Any personnel, utilities, and leases infrastructure funding net surplus at the end of the fiscal year is recorded as a payable to the GNWT. Net deficits are not shown as receivable from the GNWT because recovery is contingent on legislative approval.

(f) Leave and Termination Benefits

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Annual leave is payable within one fiscal year. Employees also earn retirement and severance remuneration based on number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Payment of the removal and termination is dependent on employees leaving the Council and other criteria as outlined in the negotiated collective agreements.

(g) Government Transfers

Revenues are recognized in the period in which the transactions or events occur that gave rise to the revenues. All revenues are recorded on an accrual basis, expect when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable

Government transfers are recognised as revenues when the transfer is authorized and any eligibility criteria are met, expect to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Operating transfers are recognized as revenue in the period in which the events giving rise to the transaction occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimated of the amounts can be determined.

Capital transfers or transfer of tangible capital assets are initially recognized as deferred revenue and subsequently recognized as revenue when the related tangible capital assets are recognized as acquired or built.

3. **Accounting Policies (continued)**

(h) Revenue Recognition

GNWT - regular contributions
The regular contributions from the GNWT are determined by a funding formula, and are received in monthly installments. The Council retains surpluses and is responsible for deficits. Any funding requests, over and above those levels provided by the formula, must be first approved by the GNWT.

Other contributions
The Council follows the deferral method of accounting for other contributions. Unrestricted contributions are recognized as revenue when they are received or receivable, if the amount can be reasonably estimated and its collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Deferred revenue consists of funds received in advance of providing the services or acquiring the goods. These amounts are taken into revenue when the eligible expenditures are incurred.

(i) School Funds

Schools in the system administer funds which arise from certain school and student activities. Such funds, although subject to internal review, are not recorded in the accounts or in the consolidated financial statements of the Council as they do not constitute any part of the approved Operating fund surplus (deficit) budget and are available for use at the discretion of each individual school.

(j) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reflect the use of the applicable spending appropriations, is employed by the Operating fund surplus (deficit) during the fiscal year to control expenditures. In accordance with Canadian public sector accounting standards; however, encumbrance accounting is not used for recording expenditures for the year. Only the cost of those goods acquired and services received on or before June 30 is recognized as an expenditure in the consolidated financial statements. Encumbrances not converted to expenditures at year-end are charged to the next year's appropriation and are not reflected as either expenditures or liabilities in the consolidated financial statements.

(k) Non-financial Assets

Prepaid expenses and other non-financial assets are accounted for as assets by the Council because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Council.

3. Accounting Policies (continued)

(l) Budget Data

The *Education Act* of the Northwest Territories requires that Boards of Education prepare an annual budget, as outlined in Section 128 and 129.

The final priorities and funding allocations are determined by the Board of Trustees and the budget is legally adopted by a motion of the Board in accordance with Section 135(2) of the *Education Act*.

This annual budget includes estimates of revenue and expenditure for the Operating fund surplus (deficit). Budgets are considered a management control and planning tool and as such are incorporated into the accounting system of the Council.

The budget may be amended within a given fiscal year in accordance with Council policy, regulations and approved budget procedures. The budget data presented in the consolidated financial statements reflects the approved budget for the fiscal year, and therefore, excludes any amendments that may have been made during the year.

(m) Measurement Uncertainty

The preparation of these consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenue and expenses during the period. Actual results could differ from these estimates.

4. Changes in Accounting Policies

The Authority adopted the following new accounting policies:

Government Transfers
Effective April 1, 2012, the Authority adopted the PSA Handbook Section 3410 "Government Transfers". The standard includes the requirement for recognition, measurement, presentation, and disclosure of transfers received from government and is effective for years beginning on or after April 1, 2012. This accounting change had no significant impact on the Authority's financial statements

Financial Instruments
Effective April 1, 2012, the Authority adopted the PSA handbook section 3450 "Financial Instruments". This standards includes the requirement for recognition, measurement, presentation, and disclosure of financial instruments and is effective for years beginning on or after April 1, 2012. This accounting change had no significant impact on the Authority's' financial statements.

5. Due from GNWT

	2013	2012
Education, Culture, and Employment	$ 95,381	$ 136,668
Health and Social Services	16,335	41,034
Municipal and Community Affairs	49,444	-
Yellowknife School District #1	2,498	1,498
	$ 163,658	$ 179,200 ✓

↳ reported as all ECE in 11/12 AFS

6. Other Accounts Receivable

	2013	2012
Trade receivables	$ 157,421	$ 138,671
Allowance for doubtful accounts	(20,291)	(20,291)
	$ 137,130	$ 118,380

7. Accounts payable and accrued liabilities

	2013	2012
GNWT - Petroleum Products	$ 396	$ 539
GNWT - Industry, Tourism and Investment	-	5,860
GNWT - Municipal and Community affairs	-	6,000
Trade payables	164,908	73,106
	$ 165,304	$ 85,505

8. Accrued Salaries

	2013	2012
Summer salary payout accruals	**$ 1,473,691**	$ 1,826,492 x 875 797

Accrued salaries relates to salaries of teachers and classroom assistants who work for 10 months and are paid out over 12 months. Because the payroll is processed by the GNWT, the amount above represents amounts due to the GNWT.

9. Employee Leave and Termination Benefits

Under conditions of employment, employees qualify for retirement and severance remuneration based on the number of years of service. Some employees also qualify for annual leave. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year; payment of other amounts is dependent upon employees leaving the government. The estimated portion of these benefits extending beyond the subsequent fiscal period is reported as a long-term liability.

These liabilities are to be funded in the year they become due through regular annual budget allocations that are received from the GNWT.

		2013	2012
Annual leave and lieu time		$ 326,662	$ 176,423
Retirement and resignation benefits	1,067,429 <	709,997	614,180 x 840,345
Removal assistance		357,432	433,592
		$ 1,394,091	$ 1,224,195 x 1,454360

10. Accountable funds

	2013	2012
Colville Lake	$ 26,356	$ 33,927
Deline	49,154	43,790
Fort Good Hope	55,932	106,340
Norman Wells	58,174	71,794
Tulita	87,203	174,052
	$ 276,819	$ 429,903

The Council administer funds relating to various activities and functions conducted by certain schools within their district. Revenues and expenditures relating to these funds are unaudited.

11. Commitments

	Expires in Fiscal Year	2014	2015 and thereafter	Total
Commercial and residential leases	**2023**	**$ 106,752**	**$ 960,768**	**$ 1,067,520**

The lease on the Council's office expires on August 31, 2023. A 15 year lease agreement was entered into at the Edward Hodgson Building with monthly lease payments starting September 1, 2008. From September 1, 2008 to August 31, 2018 the annual lease payments will remain at $106,752. After 10 years, the lease amount will be adjusted based on the expected market conditions for the following 5 years.

In addition, the Council is responsible for its proportionate share of utilities and cleaning services received during its term of occupancy.

new note

12. Other council generated revenue

	2013 Budget	2013 Actual	2012 Actual
GNWT PEP Funding	$ -	$ 5,000	$ 4,897
College Literacy Surplus	-	9,621	-
Rental income - Colville Lake	-	6,000	-
Prior year salary recovery	-	7,358	-
Health and social services	-	585	-
NWTPC - Utility overpayment	-	1,119	177
Miscellaneous	-	1,963	20,930
Coleville Lake recycling revenue	-	3,000	-
Chief T'Selehye School recycling revenue	-	3,500	-
NWTTA Chargebacks	-	-	75,053
GNWT reimbursement for summer students	-	-	7,640
	$ -	**$ 38,146**	$ 108,697

13. Accumulated Surplus For Management Purposes

Under block funding agreements, the Council does not receive funding for summer salary payout until the period in which the liability is paid. In addition, the termination and ultimate removal liability is an unfunded liability and is excluded from any funding advances to the Council. For management purposes, the Department of Education, Culture, and Employment of the GNWT recalculates surplus as follows:

	2013		2012	
Surplus (deficit) per Balance Sheet	$ 922,827		$ 422,201	
Retirement, termination, and ultimate removal benefits	1,067,429		601,607	827,772
Infrastructure deficit (surplus)	6,206	72,998	66,913	
Deferred salary liability	-		226,165	
	$ 1,996,462	2,063,254	$ 1,316,886	

As defined by the Department of Education, Culture and Employment guidelines, the accumulated Surplus for Management Purposes should not exceed the greater of $500,000 or 5% of the annual budget of the Council (whichever is greater). The Surplus of $1,996,462 exceeds $692,064 (5% of the approved annual budget of $13,841,282) by $1,304,398.

14. Comparative Figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year.

15. Related party transactions

The Education Authority is related in terms of common ownership to all GNWT created departments, agencies and corporations. The Education Authority enters into transactions with these entities in the normal course of business. The Authority is provided with various administrative services by the GNWT, the value of which is not reflected in these financial statements. The administrative costs include legal services by the Department of Justice, insurance coverage by the Department of Finance, payroll services by the Department of Human Resources, internal audit services by the Department of Finance, and utility and maintenance by Public Works and Services.

16. Financial Instruments

Financial instruments consist of recorded amounts due from the GNWT, and other accounts receivable which will result in future cash receipts, as well as accounts payable and accrued liabilities, employee deductions payable, employee leave and termination benefits and debentures which will result in future cash outlays.

The Council is exposed to the following risks in respect of certain of the financial instruments held:

a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Council is exposed to credit risk from funding agencies. The Council has a concentration of credit risk as it has funds due primarily from the GNWT - Department of Education, Culture, and Employment.

Schedule 1

Sahtu Divisional Education Council

Consolidated Expenses by Location

For the Year ended June 30,	2013 Budget (Unaudited)	2013 Actual	2012 Actual
School Programs			
Colville Lake	$ 1,038,752	$ 974,182	$ 778,439
Deline	2,278,145	2,341,183	2,252,816
Division expenditures	166,100	312,195	452,558
Fort Good Hope	2,456,425	2,358,472	2,301,310
New school Fort Good Hope	-	-	37,500
Norman Wells	2,425,423	2,271,691	2,214,436
Sick, Maternity, Long term disability	100,000	44,942	64,184
Tulita	2,404,835	2,314,733	2,262,097
	10,869,680	**10,617,398**	10,363,340
School Support Programs			
Inclusive schooling	241,500	91,857	333,884
Literacy	196,372	196,474	150,224
Supervisor of school program	261,169	319,429	409,495
Teaching and learning centres (aboriginal languages)	437,461	363,619	434,836
Technology consultant	430,776	460,951	504,236
	1,567,278	**1,432,330**	1,832,675
Administration			
Central office	856,144	1,003,741	958,201
Council board	90,500	148,015	35,216
Transfer to DEAs	147,000	132,671	188,447
	1,093,644	**1,284,427**	1,181,864
Infrastructure			
Personnel	185,993	213,350	214,392
Utilities	124,687	170,327	209,471
	310,680	**383,677**	423,863
Total expenditures	**13,841,282**	**13,717,832**	13,801,742

Schedule 2

Sahtu Divisional Education Council

Consolidated Detail of Expenses

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ 6,688,649	$ 795,358	$ -	$ -	$ -	$ 1,199,480	$ -	$ 8,683,487
Instruction assistants	-	688,812	-	-	-	155,021	-	843,833
Non-instructional staff	1,229,907	181,269	-	-	871,936	-	-	2,283,112
Board/trustee honoraria	-	-	-	-	38,290	-	-	38,290
	7,918,556	**1,665,439**	-	-	**910,226**	**1,354,501**	-	**11,848,722**
Employee Benefits								
Employee benefits/allowances	44,723	(480)	-	213,350	41,299	-	-	298,892
Leave and termination benefits	-	-	-	-	93,737	-	-	93,737
	44,723	**(480)**	-	**213,350**	**135,036**	-	-	**392,629**
Services Purchased/Contracted								
Advertising/printing//publishing	916	-	-	-	-	12,525	-	13,441
Other contracted services	148,773	-	-	-	4,600	24,410	-	177,783
Postage/communication	39,428	-	-	-	30,529	-	-	69,957
Professional/technical services	16,681	22,385	-	-	74,268	12,566	-	125,900
Rental/leases	115	-	-	162,230	-	-	-	162,345
Travel	280,239	26,203	-	-	137,268	3,023	-	446,733
Utilities Electricity	-	-	-	-	-	-	-	-
Heating	-	-	-	-	-	-	-	-
Water/sewage	-	-	-	8,100	-	-	-	8,100
	486,152	**48,588**	-	**170,330**	**246,665**	**52,524**	-	**1,004,259**
Materials/Supplies/Freight								
Materials	314,316	42,447	-	-	61,768	5,170	-	423,701
Freight	30,829	88	-	-	8,918	1,082	-	40,917
	345,145	**42,535**	-	-	**70,686**	**6,252**	-	**464,618**
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Debt Services								
Other	-	-	-	-	7,604	-	-	7,604
	-	-	-	-	**7,604**	-	-	**7,604**
Total	**$ 8,794,576** ✓	**$ 1,756,082** ✓	**$ -**	**$ 383,680** ✓	**$ 1,370,217** ✓	**$ 1,413,277** ✓	**$ -**	**$ 13,717,832**

Sch 6 - ALCBE 1224961
Sch 4 - TLC 79413
1304374
1413277
108903

Schedule 3

Sahtu Divisional Education Council

Detail of Inclusive Schooling Expenses

For the year ended June 30, 2013

	Staff Development	Intervention Strategies	Assistive Technology	Student Resources	Southern Placements	Magnet Facilities	General Inclusive Schooling	Total
Salary								
Consultants	$ -	$ -	$ -	$ -	$ -	$ -	$ 795,358	$ 795,358
Instruction assistants	-	688,812	-	-	-	-	-	688,812
Non-instructional staff	-	-	161,329 ↓ 536K	-	-	-	19,940	181,269
	-	**688,812**	**161,329**	**-**	**-**	**-**	**815,298**	**1,665,439**
Employee Benefits								
Employee benefits/allowances	**(480)**	**-**	**-**	**-**	**-**	**-**	**-**	**(480)**
Services Purchased/Contracted								
Professional/technical services	-	-	22,385	-	-	-	-	22,385
Travel	26,203 ↓ $82K	-	-	-	-	-	-	26,203
	26,203	**-**	**22,385**	**-**	**-**	**-**	**-**	**48,588**
Materials /Supplies/Freight								
Materials	809	-	28,051	13,587	-	-	-	42,447
Freight	-	-	88	-	-	-	-	88
	809	**-**	**28,139**	**13,587**	**-**	**-**	**-**	**42,535**
Total	**$ 26,532**	**$ 688,812**	**$ 211,853**	**$ 13,587**	**$ -**	**$ -**	**$ 815,298**	**$ 1,756,082**

Schedule 4

Sahtu Divisional Education Council

Aboriginal Languages

For the year ended June 30, 2013

	July 1, 2012 to March 31, 2013	April 1, 2013 to June 30, 2013	Total
Revenue			
Secretary State Funding	$ 58,000	$ -	$ 58,000
	58,000	**-**	**58,000**
Expenses			
Salaries	74,686	-	74,686
Other O&M	4,727	-	4,727
	79,413	**-**	**79,413**
Deficit	**$ (21,413)**	**$ -**	**$ (21,413)**

Schedule 5

Sahtu Divisional Education Council

Infrastructure

For the year ended June 30,

			2013	2012
			12/13 = 185,995	
Personnel Infrastructure			11/12 deficit = 66,792 – should not be included	
			252,786	
Revenue				
GNWT - ECE contributions	185,995	$	252,786 ✗	$ 176,952 ✓
	185,995		**252,786**	**176,952**
Expenses				
Staffing			-	-
Storage			1,750	221
Employee benefits				
Removal in/transfer			151,211	163,466
WCB premiums			60,389	50,705
			213,350	**214,392**
Surplus (deficit)	(27,355)	**$**	**39,436**	**$ (37,440)**

		2013	2012
Lease Infrastructure			
Revenue			
GNWT - ECE contributions	$	124,688 ✓	$ 180,000 ✓
		124,688	**180,000**
Expenses			
Utilities			
Electricity		-	-
Water/sewage		8,100	12,725
Leases		162,230	196,748
		170,330	**209,473**
Surplus (deficit)	**$**	**(45,642)**	**$ (29,473)**

Total deficit = (27 355)
(45.642)
(72,997)

Schedule 6

Sahtu Divisional Education Council

Aboriginal Language and Culture-based Education Expenses

For the year ended June 30, 2013

	Student Instruction	Teaching/ Learning Resources	Professional Development	School activities and integrated Community Programs	Total
Salaries					
ALCBE teachers	$ 251,569	$ -	$ -	$ -	$ 251,569
Language consultants	573,241	-	-	191,080	764,321
Non-instructional staff	155,021	-	-	-	155,021
	979,831	**-**	**-**	**191,080**	**1,170,911**
Employee Benefits					
Employee benefits/allowances	-	-	-	-	-
Services Purchased					
Advertising/printing/publishing	12,525	-	-	-	12,525
Professional/technical services	19,435	-	9,425	-	28,860
Elders in schools	4,975	-	-	-	4,975
Travel	-	-	3,023	-	3,023
	36,935	**-**	**12,448**	**-**	**49,383**
Supplies and Materials					
Materials	506	3,079	-	-	3,585
Freight	-	1,082	-	-	1,082
	506	**4,161**	**-**	**-**	**4,667**
Total	**$ 1,017,272**	**$ 4,161**	**$ 12,448**	**$ 191,080**	**$ 1,224,961** X

doesn't tie to Sch. 2

Schedule 7

Sahtu Divisional Education Council

French Language Programs

For the year ended June 30, 2013

	Contribution	Expenditure	Variance
Bilateral Agreement Funding			
Special Projects			
Consultant - Immersion/Core French	$ 50,000	$ 130,317	$ (80,317)
Total	**$ 50,000**	**$ 130,317**	**$ (80,317)**

	Contribution	Expenditure	Variance
Regular GNWT Funding			
Core French		$ -	
Immersion Program		-	
Total		**$ -**	

Schedule 8

Sahtu Divisional Education Council

Student Success Initiative Projects

For the year ended June 30, 2013

	Literacy Place	Integrated Technology	Math Makes Sense	Total
Revenue	**$ 142,105**	**$ -**	**$ -**	**$ 142,105**
	↳ $55K in cash flow likely includes NWTTA $			
Expenses				
Facilitator fees (instructor salary)	-	-	-	-
Training	-	-	-	-
Substitute teacher wages	-	-	-	-
Other	-	-	-	-
Travel				
Teacher travel (air charter and regular schedule travel / accommodations / per diem / hotel)	77,222	-	-	77,222
Workshop Expenses				
Program material	1,520	-	-	1,520
Total Expenses	**78,742**	**-**	**-**	**78,742**
Net Surplus	**$ 63,363**	**$ -**	**$ -**	**$ 63,363**

Schedule 9

Sahtu Divisional Education Council - Central Office

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,	2013 Budget	2013 Actual	2012 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	$ 13,733,282	$ 13,940,615	$ 13,825,002
Other - HCI / French contribution	108,000	195,105	141,262
Capital contribution	-	-	136,500
	13,841,282	**14,135,720**	14,102,764
Council generated funds			
Investment income	-	43,092	33,072
Other	-	38,146	108,697
Total Generated Funds	-	**81,238**	141,769
Total revenues	**13,841,282**	**14,216,958**	14,244,533
Expenses			
Administration	983,744	1,305,825	1,062,871
School programs	8,935,301	8,726,297	8,433,895
Inclusive schooling	2,147,507	1,756,082	2,328,057
Student accommodations	-	-	-
Operations and maintenance	310,680	383,680	423,865
Aboriginal language/culture programs	1,317,050	1,413,277	1,364,607
	13,694,282	**13,585,161**	13,613,295
Excess revenue (expenditures) from operations	**147,000**	**631,797**	631,238
Transfer to DEAs	**(147,000)**	**(132,671)**	(188,447)
Surplus	**$ -**	**$ 499,126**	$ 442,791

Sahtu Divisional Education Council - Central Office

Schedule 10

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ 6,688,649	$ 795,358	-	$ -	$ -	$ 1,199,480	-	$ 8,683,487
Instruction assistants	-	688,812	-	-	-	155,021	-	843,833
Non-instructional staff	1,229,907	181,269	-	-	832,204	-	-	2,243,380
Board/trustee honoraria	-	-	-	-	19,880	-	-	19,880
	7,918,556	1,665,439	-	-	852,084	1,354,501	-	11,790,580
Employee Benefits								
Employee benefits/allowances	44,723	(480)	-	213,350	41,299	-	-	298,892
Leave and termination benefits	-	-	-	-	93,737	-	-	93,737
	44,723	(480)	-	213,350	135,036	-	-	392,629
Services Purchased/Contracted								
Advertising/printing//publishing	916	-	-	-	-	12,525	-	13,441
Other contracted services	148,773	-	-	-	4,600	24,410	-	177,783
Postage/communication	39,428	-	-	-	30,529	-	-	69,957
Professional/technical services	16,681	22,385	-	-	68,018	12,566	-	119,650
Rental/leases	115	-	-	162,230	-	-	-	162,345
Travel	280,239	26,203	-	-	137,268	3,023	-	446,733
Utilities water/sewage	-	-	-	8,100	-	-	-	8,100
	486,152	48,588	-	170,330	240,415	52,524	-	998,009
Materials/Supplies/Freight								
Materials	246,037	42,447	-	-	61,768	5,170	-	355,422
Freight	30,829	88	-	-	8,918	1,082	-	40,917
	276,866	42,535	-	-	70,686	6,252	-	396,339
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Debt Services								
Other	-	-	-	-	7,604	-	-	7,604
	-	-	-	-	7,604	-	-	7,604
Total	$ 8,726,297	$ 1,756,082	-	$ 383,680	$ 1,305,825	$ 1,413,277	-	$ 13,585,161

Schedule 11

Colville Lake District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,	2013 Budget	2013 Actual	2012 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	$ 21,000	$ 21,000	$ 21,000
Council generated funds			
Total Generated Funds	-	-	-
Total revenues	21,000	21,000	21,000
Expenses			
Administration	8,250	6,784	37,170
School programs	12,750	17,570	889
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
Other	-	-	-
	21,000	24,354	38,059
Deficit	-	(3,354)	(17,059)
Opening equity	-	(242)	16,817
Closing equity	$ -	$ (3,596)	$ (242)
Composition of Closing Equity			
Payable to SDEC		$ (3,596)	$ (242)
Deficit		$ (3,596)	$ (242)

Colville Lake District Education Authority

Schedule 12

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	-	-	-	-
Board/trustee honoraria	-	-	-	-	5,534	-	-	5,534
	-	-	-	-	5,534	-	-	5,534
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	17,570	-	-	-	-	-	-	17,570
Freight	-	-	-	-	-	-	-	-
	17,570	-	-	-	-	-	-	17,570
Contributions/Transfers								
Transfers - other	-	-	-	-	-	-	-	-
Transfers to capital	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Debt Services								
	-	-	-	-	-	-	-	-
Total	$ 17,570	$ -	$ -	$ -	$ 6,784	$ -	$ -	$ 24,354

Schedule 13

Deline District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,		2013 Budget		2013 Actual		2012 Actual
Revenues						
Government of the Northwest Territories						
Operating grant	$	32,000	$	32,000	$	32,000
Council generated funds						
Total Generated Funds		-		-		-
Total revenues		32,000		32,000		32,000
Expenditures						
Administration		18,250		14,905		23,104
School programs		13,750		13,841		11,044
Inclusive schooling		-		-		-
Student accommodations		-		-		-
Operations and maintenance		-		-		-
Aboriginal language/culture programs		-		-		-
		32,000		28,746		34,148
Deficit		-		3,254		(2,148)
Opening equity		-		(3,044)		(896)
Closing equity	$	-	$	210	$	(3,044)
Composition of Closing Equity						
Receivable from (payable to) SDEC			$	210	$	(3,044)
Surplus (deficit)			$	210	$	(3,044)

Deline District Education Authority

Schedule 14

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	9,745	-	-	9,745
Board/trustee honoraria	-	-	-	-	3,910	-	-	3,910
	-	-	-	-	13,655	-	-	13,655
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	13,841	-	-	-	-	-	-	13,841
Freight	-	-	-	-	-	-	-	-
	13,841	-	-	-	-	-	-	13,841
Debt Services								
	-	-	-	-	-	-	-	-
Total	$ 13,841	$ -	$ -	$ -	$ 14,905	$ -	$ -	$ 28,746

Schedule 15

K'asho Gotine District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,		2013 Budget		2013 Actual		2012 Actual
Revenues						
Government of the Northwest Territories						
Operating grant	$	31,000	$	31,000	$	35,500
Council generated funds						
Total Generated Funds		-		-		-
Total revenues		31,000		31,000		35,500
Expenditures						
Administration		19,510		18,562		26,504
School programs		11,490		22,477		1,394
Inclusive schooling		-		-		-
Student accommodations		-		-		-
Operations and maintenance		-		-		-
Aboriginal language/culture programs		-		-		-
		31,000		41,039		27,898
Surplus		-		(10,039)		7,602
Opening equity		-		8,963		1,361
Closing equity	$	-	$	(1,076)	$	8,963
Composition of Closing Equity						
Receivable from (payable to) SDEC			$	(1,076)	$	8,963
Surplus			$	(1,076)	$	8,963

K'asho Gotine District Education Authority

Schedule 16

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	10,327	-	-	10,327
Board/trustee honoraria	-	-	-	-	6,985	-	-	6,985
	-	-	-	-	17,312	-	-	17,312
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	22,477	-	-	-	-	-	-	22,477
Freight	-	-	-	-	-	-	-	-
	22,477	-	-	-	-	-	-	22,477
Debt Services								
	-	-	-	-	-	-	-	-
Total	$ 22,477	$ -	$ -	$ -	$ 18,562	$ -	$ -	$ 41,039

Norman Wells District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,	2013 Budget	2013 Actual	2012 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	$ 30,000	$ 30,000	$ 30,000
Council generated funds			
Total Generated Funds	-	-	-
Total revenues	30,000	30,000	30,000
Expenditures			
Administration	13,250	10,475	34,968
School programs	16,750	2,422	212
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	30,000	12,897	35,180
Deficit	-	17,103	(5,180)
Opening equity	-	(846)	4,334
Closing equity	$ -	$ 16,257	$ (846)
Composition of Closing Equity			
Receivable from (payable to) SDEC		$ 16,257	$ (846)
Surplus (deficit)		$ 16,257	$ (846)

Norman Wells District Education Authority

Schedule 18

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	9,225	-	-	9,225
Board/trustee honoraria	-	-	-	-	-	-	-	-
	-	-	-	-	9,225	-	-	9,225
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	2,422	-	-	-	-	-	-	2,422
Freight	-	-	-	-	-	-	-	-
	2,422	-	-	-	-	-	-	2,422
Debt Services								
	-	-	-	-	-	-	-	-
Total	$ 2,422	$ -	$ -	$ -	$ 10,475	$ -	$ -	$ 12,897

Tulita District Education Authority

Statement of Revenue and Expenditures and Financial Position

For the year ended June 30,	2013 Budget	2013 Actual	2012 Actual
Revenues			
Government of the Northwest Territories			
Operating grant	$ 33,000	$ 33,000	$ 33,000
Other - HCI / French contribution	-	-	3,928
Total GNWT	**33,000**	**33,000**	36,928
Council generated funds			
Donations	-	1,500	-
Total Generated Funds	-	**1,500**	-
Total revenues	**33,000**	**34,500**	36,928
Expenditures			
Administration	16,250	13,666	25,486
School programs	16,750	11,970	27,677
Inclusive schooling	-	-	-
Student accommodations	-	-	-
Operations and maintenance	-	-	-
Aboriginal language/culture programs	-	-	-
	33,000	**25,636**	53,163
Deficit	-	**8,864**	(16,235)
Opening equity	-	**(9,770)**	6,465
Closing equity	$ -	$ **(906)**	$ (9,770)

Composition of Closing Equity		
Payable to SDEC	$ (906)	$ (9,770)
Deficit	$ **(906)**	$ (9,770)

Tulita District Education Authority

Schedule 20

Detail of Expenditures

For the year ended June 30, 2013

	School Programs	Inclusive Schooling	Student Accommodation	Operations & Maintenance	Administration	Aboriginal Languages	Transfers & Other	Total
Salary								
Teachers salaries	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Instruction assistants	-	-	-	-	-	-	-	-
Non-instructional staff	-	-	-	-	10,435	-	-	10,435
Board/trustee honoraria	-	-	-	-	1,981	-	-	1,981
	-	-	-	-	12,416	-	-	12,416
Employee Benefits								
Employee benefits/allowances	-	-	-	-	-	-	-	-
Leave and termination benefits	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Services Purchased/Contracted								
Professional/technical services	-	-	-	-	1,250	-	-	1,250
	-	-	-	-	1,250	-	-	1,250
Materials/Supplies/Freight								
Materials	11,970	-	-	-	-	-	-	11,970
Freight	-	-	-	-	-	-	-	-
	11,970	-	-	-	-	-	-	11,970
Debt Services								
	-	-	-	-	-	-	-	-
Total	$ 11,970	$ -	$ -	$ -	$ 13,666	$ -	$ -	$ 25,636